

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/09 - 4/28/09

WISCONSIN SWIMMING, INC.
BALANCE SHEET
4/28/2009

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION (Net)	\$16,384.00	43,000.00	38%
SANCTIONS	900.00	2,500.00	36%
FINES	350.00	900.00	39%
INTEREST	20.12	100.00	20%
GAIN/LOSS ON INVESTMENTS	(\$1,315.62)	0.00	#DIV/0!
MEET SURCHARGE	47,936.50	80,000.00	60%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	841.00	3,500.00	24%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	<u>2,360.00</u>	<u>0.00</u>	0%
Subtotal	67,476.00	130,000.00	52%
TRAVEL FUND	26,975.61	55,000.00	49%
		0.00	
ZONE C	0.00	20,000.00	0%
ST CHAMP SURCHARGE	<u>6,854.00</u>	<u>10,000.00</u>	<u>69%</u>
Subtotal	33,829.61	85,000.00	40%
TOTAL INCOME	\$101,305.61	215,000.00	47%
EXPENSES:			
ADMINISTRATIVE	3,228.35	20,000.00	16%
TREASURER	857.04	1,500.00	57%
REGISTRATION EXPENSE	1,646.71	4,000.00	41%
REGISTRATION-SALARY	5,250.00	21,000.00	25%
REGISTRATION-USS			
OFFICIALS	4,841.99	6,000.00	81%
AWARDS PURCHASE	17,244.16	13,700.00	126%
EMPLOYER FICA TAX PAID	401.64	1,610.00	25%
SWIM CAMP	0.00	4,200.00	0%
BANK CHARGES	11.09	200.00	0%
ATHLETE REP	0.00	1,000.00	0%
STATE CHAMP EXP	1,750.00	5,800.00	30%
CONVENTION/SEMINAR	532.90	12,000.00	4%
LSC SWIM CONF	819.05	5,000.00	16%
DONATION	0.00	25,000.00	0%
CLUB DEVELOPMENT	<u>0.00</u>	<u>0.00</u>	<u>0%</u>
Subtotal	36,582.93	121,010.00	30%
TRAVEL FUND	1,353.30	65,000.00	2%
ZONE C	<u>0.00</u>	<u>20,000.00</u>	<u>0%</u>
Subtotal	1,353.30	85,000.00	2%
TOTAL EXPENSES	37,936.23	206,010.00	18%
NET INCOME(LOSS)	<u>\$63,369.38</u>		

ASSETS	
Current Assets	
Associated Bank-Checking	\$72,197.27
Associated Bank-Money Market Savings	\$25,543.39
Associated Bank-Travel fund	\$44,826.46
Associated Bank-CD	\$8,467.71
Associated Bank-CD	\$34,165.94
Harris/Ozaukee Bank-Regis Checking	\$105,338.75
Associated Investment Services *	\$38,592.04
	(12/31/08 balance \$39907.66)
Total Current Assets	\$329,131.56
Property and Equipment	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Printer 1	407.97
Less: Accumulated Depreciation	-\$5,140.57
Total Property and Equipment	\$0.00

TOTAL ASSETS \$329,131.56

LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	\$284,305.10
Travel Fund	\$44,826.46
TOTAL LIABILITIES AND FUND BALANCE	\$329,131.56

WISCONSIN SWIMMING, INC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 4/28/09

NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	\$63,369.38
NET CASH FLOW FROM OPERATING ACTIVITY	\$63,369.38
NET INCREASE(DECREASE) IN CASH	\$63,369.38

Travel Fund Calculation

Balance from previous year end	12,350.15 (12-31-08)
Add Current year's travel income	<u>33,829.61</u>
Total	46,179.76
Subtract current year's travel expense	<u>1,353.30</u>
Total	44,826.46