

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/06 - 10/21/06

WISCONSIN SWIMMING, INC.
BALANCE SHEET
10/21/06
(11-1-06 adjusted to reflect travel fund long term investment)
ASSETS

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION	\$131,550.00	330,000.00	40%
SANCTIONS	2,400.00	2,200.00	109%
FINES	1,200.00	0.00	
INTEREST	165.38	0.00	
GAIN/LOSS ON INVESTMENTS	1,426.78	0.00	
MEET SURCHARGE	44,006.00	50,000.00	88%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	1,013.00	3,500.00	29%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	1,832.00	6,000.00	31%
Subtotal	183,593.16	385,700.00	48%
TRAVEL FUND	31,845.24	44,000.00	72%
GAIN/LOSS ON INVESTMENTS	1,426.77	0.00	
ZONE C	18,248.50	0.00	0%
ST CHAMP SURCHARGE	13,364.00	12,000.00	111%
Subtotal	64,884.51	56,000.00	116%
TOTAL INCOME	\$248,477.67	441,700.00	56%
EXPENSES:			
ADMINISTRATIVE	2,071.62	3,000.00	69%
TREASURER	155.99	400.00	39%
REGISTRATION EXPENSE	3,554.25	4,200.00	85%
REGISTRATION-SALARY	12,750.03	17,000.00	75%
REGISTRATION-USS	112,354.00	300,000.00	37%
OFFICIALS	1,126.90	4,500.00	25%
AWARDS PURCHASE	5,271.48	10,000.00	53%
EMPLOYER FICA TAX PAID	975.42	1,300.00	75%
SWIM CAMP	767.26	10,000.00	8%
BANK CHARGES	0.00	0.00	0%
SECRETARY EXP	0.00	100.00	0%
STATE CHAMP EXP	2,800.00	3,000.00	93%
CONVENTION/SEMINAR	2,912.13	10,000.00	29%
LSC SWIM CONF	0.00	2,500.00	0%
DONATION-WEST	5,000.00	5,000.00	100%
CLUB DEVELOPMENT	0.00	1,000.00	0%
Subtotal	149,739.08	372,000.00	40%
TRAVEL FUND	78,150.00	60,000.00	130%
ZONE C	30,960.86	15,000.00	206%
Subtotal	109,110.86	75,000.00	145%
TOTAL EXPENSES	258,849.94	447,000.00	58%
NET INCOME(LOSS)	(\$10,372.27)		

Current Assets		
Associated Bank-Checking	\$15,727.70	
Associated Bank-Money Market Savings	\$25,257.15	
Associated Bank-Travel fund	\$5,434.01	
Associated Bank-CD	\$7,833.04	
Associated Bank-CD	\$60,000.00	
Ozaukee Bank-Regis Checking	\$49,028.00	
Associated Investment Services (1/2 to travel fund)	\$54,539.38	
Total Current Assets	\$217,819.28	
Property and Equipment		
Colorado Starters	\$182.50	
Computer 4	\$1,031.51	
Computer 5	\$1,226.62	
Copier	\$724.98	
Office Furniture	\$266.99	
Less: Accumulated Depreciation	-\$3,432.60	
Total Property and Equipment	\$0.00	
TOTAL ASSETS	\$217,819.28	
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Total Current Liabilities	\$0.00	
Fund Balance		
Unrestricted Fund Balance	\$185,115.58	
Travel Fund	\$5,434.01	
Travel Fund long term investment account	\$27,269.69	
TOTAL LIABILITIES AND FUND BALANCE	\$217,819.28	
WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 10/21/06		
NET CASH FLOWS FROM OPERATING ACTIVITY:		
NET INCOME	(\$10,372.27)	
NET CASH FLOW FROM OPERATING ACTIVITY		-\$10,372.27
NET INCREASE(DECREASE) IN CASH		-\$10,372.27

Travel Fund Calculation (per Jim Mohr and Mary Schneider)

Balance from previous year end	49,660.36 (12-31-05)
Add Current year's travel income	64,884.51
Total	114,544.87
Subtract current year's travel expense	109,110.86
	5,434.01 (as of 10-21-06)